Form 4797 Department of the Treasury Internal Revenue Service

Supplemental Schedule of Gains and Losses

(Includes Gains and Losses From Sales or Exchanges of Assets Used in a Trade or Business and Involuntary Conversions) To be filed with Form 1040, 1041, 1065, 1120, etc.—See Separate Instructions

1980

Name(s) as shown on return

Identifying number as shown on page 1 of your tax return

Part I Sales or Exchan Than Casualty a Note: Use Form 4 Caution: If you so liable for	nd Theft—F 684 to report ld property of	Property He involuntary on my which you	Id More Than conversions from	1 Year (Ex casualty an estment cred	c ept for Cert a d theft. lit, you may be	ain Livestock)	s From Othe
a. Kind of property (if necessary, attach additional descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price minus expense of sale	e. Deprecia- tion allowed (or allow- able) since acquisition	f. Cost or other basis, plus improvements	g. LOSS (f minus d plus e)	h. GAIN (d plus e minus f)
1							
		·					
				}			
2 Gain, if any, from Form 468 3 Gain, if any, from line 26, Part III				· · · · ·	· · · ·		
4 Add lines 1 through 3 in co	lumn g and c	olumn h					
5 Combine line 4, column g ar (a) For all except partnership		mn h. Enter	here, and on the	appropriate	line as follows	:	
(1) If line 5 is a gain, e	nter the gain a	as a long-terr	n capital gain on	Schedule D	(Form 1040, 1	120,	
etc.) that is being fi (2) If line 5 is zero or a	loss, enter tha	t amount on	line 6.				
(b) For partnership returns:		ount shown o	on line 5 above,	on Schedule	K (Form 1065)	, line 8.	<u></u>
Part I Ordinary Gains	and Losses	T	1	e. Deprecia-		1	T
 a. Kind of property (if necessary, attach additional descriptive details not shown below) 	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price minus expense of sale	tion allowed (or allow- able) since acquisition	f. Cost or other basis, plus improvements	g. LOSS (f minus d plus e)	h. GAIN (d plus e minus f)
6 Loss, if any, from line 5(a)	(2)						
7 Gain, if any, from line 25, Pa	rt III on back	of this form .					
8 Net gain or (loss) from Form							
9 Other ordinary gains and loss	ses (include pi	operty held 1	year or less):	I	1		
		<u> </u>	<u> </u>		<u> </u>		
10 Add lines 6 through 9 in co							
11 Combine line 10, column g a (a) For all except individual turn (Form 1120, etc.)	returns: Ente	r the gain or	(loss) shown on	line 11, on t	he line provide	s: d for on the re-	
(b) For individual returns:	_						
(1) If the loss on line 6							
and on line 29 of So							
(2) Redetermine the ga and on Form 1040,							
Part III Gain From Disp	osition of Pr	operty Und	er Sections 12	245, 1250,	1251, 1252,	1254, 1255	
Skip lines 20 and 21							D.
12 Description of sections 124	5, 1250, 1251	, 1252, 1254	, and 1255 prop	perty:		Pate acquired no., day, yr.)	Date sold (mo., day, yr.)
(A)							
(B)							
(C)						1	

Form 4/97 (1980)	Property	Property	Property	Property				
Relate lines 12(A) through 12(D) to these columns ▶ ▶ ▶	(A)	(B)	(C)	(D)				
13 Gross sales price minus expense of sale								
14 Cost or other basis		-						
15 Depreciation (or depletion) allowed (or allowable)		<u>-</u>						
16 Adjusted basis, subtract line 15 from line 14		_						
17 Total gain, subtract line 16 from line 13								
18 If section 1245 property: (a) Depreciation allowed (or allowable) after applicable								
date (see instructions)								
19 If section 1250 property:								
(a) Additional depreciation after 12/31/75 (see instructions)								
(b) Applicable percentage times the smaller of line 17 or								
line 19(a) (see instruction G.4)								
(c) Subtract line 19(a) from line 17. (If line 17 is not more								
than line 19(a), skip lines 19(d) through 19(h). Enter								
the amount from line 19(b) on line 19(i).)								
(d) Additional depreciation after 12/31/69 and before								
1/1/76								
(e) Applicable percentage times the smaller of line 19(c)								
or 19(d) (see instruction G.4)								
(f) Subtract line 19(d) from line 19(c). (If line 19(c) is not			ļ					
more than line 19(d), skip lines 19(g) and 19(h). Combine the amounts on lines 19(b) and 19(e) on line 19(i).)								
(g) Additional depreciation after 12/31/63 and before								
1/1/70								
(h) Applicable percentage times the smaller of line 19(f)		Ì						
or 19(g) (see instruction G.4)		_	-					
	1							
(i) Add lines 19(b), 19(e), and 19(h)								
(a) If farmland, enter soil, water, and land clearing ex-								
penses for current year and the four preceding years. (b) If farm property other than land, subtract line 18(b)								
t 17. if familiard anton amplifus of line 17 or								
20(a) (see instruction G.5)								
(c) Excess deductions account (see instruction G.5) (d) Enter smaller of line 20(b) or 20(c)								
21 If section 1252 property:								
(a) Soil, water, and land clearing expenses made after 12/31/69								
(b) Amount from line 20(d), if none enter a zero								
(c) Subtract line 21(b) from line 21(a). (If line 21(b) is	4							
more than line 21(a), enter zero.)	l							
(d) Line 21(c) times applicable percentage (see instruc-								
tion G.5)				_				
(e) Subtract line 21(b) from line 17.								
(f) Enter smaller of line 21(d) or 21(e)								
22 If section 1254 property:								
(a) Intangible drilling and development costs deducted after 12/31/75 (see instruction G.6)								
(b) Enter smaller of line 17 or 22(a)								
23 If section 1255 property:								
(a) Applicable percentage of payments excluded from income under section 126 (see instruction G.7)			_					
(b) Enter the smaller of line 17 or 23(a)	1			1				
Summary of Part III Gains (Complete Property columns	(A) through (D)) through line 2	23(b) before goi	ng to line 24)				
24 Total gains for all properties (add columns (A) through (D), line 17)								
25 Add columns (A) through (D), lines 18(b), 19(i), 20(d), 21(f), 22(b) and 23(b). Enter here and	on Part II, line 7.					
26 Subtract line 25 from line 24. Enter the portion attributable	e to casualty and	d theft on Form 46	84, line 19; enter					
the portion attributable to other than casualty and theft or	Form 4797, Par	t I, line 3	<u> </u>					